

OMAN UNITED INSURANCE COMPANY SAOG

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 31 DECEMBER 2019

	Note	2019 RO	2018 RO
Income			
Gross written premiums	3	<u>31,160,027</u>	36,652,328
Net underwriting result	3	8,023,507	7,268,030
Investment income – net	4	534,350	549,693
Other operating income	5	<u>754,764</u>	900,309
Total net income		9,312,621	8,718,032
General and administration expenses	6	<u>(4,879,063)</u>	(4,648,772)
Profit before taxation		4,433,558	4,069,260
Taxation	7	<u>(1,029,165)</u>	(934,544)
Profit for the year		3,404,393	3,134,716
Other comprehensive income			
<i>Items that will be reclassified to profit or loss:</i>			
Net change in fair value of available-for-sale investments	11(a)	<u>515,478</u>	(886,222)
Total comprehensive income for the year		<u>3,919,871</u>	<u>2,248,494</u>
Earnings per share	8	<u>0.034</u>	0.031